



## Balance Sheet

	December 31			
	2021	2022	2023	2024
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Investments	\$ 1,245,950	\$ 451,583	\$ 743,489	\$ 750,643
HRA Funding Account	7,714	10,566	9,694	9,275
Accounts Receivable	5,482	12,138	6,193	10,219
Prepaid Expenses	7,506	11,461	12,117	12,797
Loan Receivable	-	-	28,381	23,527
<b>Total Current Assets</b>	<u>1,266,652</u>	<u>485,748</u>	<u>799,875</u>	<u>806,461</u>
<b>Restricted Cash</b>	-	1,364,700	172,402	123,656
<b>Fixed Assets</b>				
Land & Buildings	3,614,546	4,311,865	8,621,912	16,729,618
Office Building	737,986	-	-	-
<b>Total Fixed Assets</b>	<u>4,352,532</u>	<u>4,311,865</u>	<u>8,621,912</u>	<u>16,729,618</u>
<b>Total Assets</b>	<u>\$ 5,619,184</u>	<u>\$ 6,162,313</u>	<u>\$ 9,594,188</u>	<u>\$ 17,659,735</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Credit Card Payable	\$ 4,876	\$ 6,681	\$ 8,645	\$ 35,034
Accounts Payable	1,819	4,319	1,500	-
Deposits Received	-	-	-	9,600
Registration Fees Received	8,145	11,705	14,610	4,975
Missionary Offering	68,793	87,214	52,048	69,354
Tenant Deposits	1,690	1,375	-	-
Short-term financings	-	-	-	135,442
<b>Total Current Liabilities</b>	<u>85,323</u>	<u>111,294</u>	<u>76,803</u>	<u>254,405</u>
Property Mortgage	461,766	-	-	-
SBA Loan	142,912	-	-	-
CDF Loan	-	104,265	2,403,541	8,746,550
<b>Total Liabilities</b>	<u>690,001</u>	<u>215,559</u>	<u>2,480,344</u>	<u>9,000,955</u>
<b>Equity</b>				
General Fund - Fund Balance	2,799,151	3,641,861	4,296,617	4,974,374
Building Fund - Fund Balance	2,130,032	2,304,893	2,817,228	3,684,406
<b>Total Equity</b>	<u>4,929,183</u>	<u>5,946,754</u>	<u>7,113,845</u>	<u>8,658,780</u>
<b>Total Liabilities + Total Equity</b>	<u>\$ 5,619,184</u>	<u>\$ 6,162,313</u>	<u>\$ 9,594,189</u>	<u>\$ 17,659,735</u>